

# **UOB 0% Instalment Payment Plan (IPP)**

#### What is this payment plan about?

Parents can opt to pay for their child's term fees via an interest-free 3- or 6-month instalment payment plan (IPP).

A minimum charge of S\$300 applies and each instalment will be billed to your UOB card account every month, starting from the month of or after your instalment purchase.

### Who is eligible?

The UOB 0% Instalment Payment Plan is applicable for all UOB cardholders with the exception of UOB Direct VISA, UOB Debit VISA, UOB PRVI American Express, UOB Preferred Platinum American Express, CUP and JCB Cards.

### How do I make payment with the UOB 0% IPP?

Kindly proceed to our Front Desk to sign up for the scheme with your UOB credit card.

If my credit limit per month is capped below the full amount of the instalment, will I be able to sign up for the IPP?

The IPP works only when the available combined credit limit for your card account, excluding any temporary credit line increase, and the available instalment balance, is sufficient to block out the full amount of the instalment.

In the event that I would like to request for a change in my IPP arrangements, what should I do?

Please contact the UOB card centre for any change in request on your IPP arrangements.



### How do I keep track of the instalments?

Like any other card transaction, the instalment payable will be reflected in your credit card statement.

Each instalment will be billed to your credit card statement, which will indicate the number of instalments charged to date.

### How do I get a refund for the IPP and what's the processing time?

The existing IPP arrangement continues and a one-time lump sum refund will be made to the same card account. Processing time will take 4 weeks and it will be reflected in your credit card statement.

# How do I get more information about the UOB 0% IPP?

Please refer to the following website for details and terms and conditions: http://www.uob.com.sg/personal/cards/privileges/zero\_instalment\_plan.html